

Policy Title:	Equity & Targeted Funding Policy	Classification:	Kindergarten Operations
Monitored by:	Senior Teachers	Approved by:	GM Operations
Effective Date:	June 2021	Review Date:	June 2023

Objective: To ensure that systems are in place that support the appropriate use of Equity and Targeted Funding.

Commitment: The Association is committed to ensuring that the funding provided by the government to support children in kindergarten is used for the intended purpose.

Related Documents

- Ministry of Education Funding Book

Policy Details:

Section 1: Equity Funding

1. If a kindergarten is eligible for Equity Funding, this money will be spent at the nominated kindergarten.
2. Head Teachers, in consultation with their Senior Teacher, will develop an annual budget for spending.
3. The budget items must reflect what the money has been allocated for and met the objectives which promote participation and quality outcomes for children.
4. Where there are large surpluses which are not tagged for spending, the Senior Teacher will support the Head Teacher to develop a plan for the expenditure of the funds.
5. Equity Funding may be pooled across kindergarten groups, where there is agreement from these kindergartens to do so.
6. Equity Funding is accounted for in the Annual and Financial Reports.

Section 2: Targeted Funding

1. If a kindergarten is eligible for Targeted Funding, discussion will occur between management and kindergarten staff, regarding the use of this money.
2. Targeted Funding may be pooled to provide additional services and/or resources that will support children identified as requiring additional support by the Ministry of Education.
3. Targeted Funding is accounted for in the Annual and Financial Reports.

Review:

This policy will be reviewed biennially in consultation with staff.